



InfraRed Imaging Systems, Inc.  
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## NEWS RELEASE

### **InfraRed Imaging Systems, Inc. Awarded \$812,000 from State of Ohio**

Columbus, Ohio, June 28, 2010 -- InfraRed Imaging Systems, Inc. (INRIS) a producer of near infrared (nIR) light based medical imaging devices used to visualize sub-dermal structures such as veins and arteries, announced today that it has received a grant of \$812,000 from the Ohio Third Frontier (OTF) Commission, an economic development arm of the Ohio Department of Development. The intent of the grant is to further develop medical imaging businesses in the State of Ohio. Including in-kind commitments from three collaborating companies in the state of Ohio, the total value of the grant to INRIS exceeds \$1.1 million.

James Sharpe, CEO of INRIS, commented "We are gratified to receive this grant, which will allow us to complete engineering modifications on the *VascularViewer*<sup>®</sup>. These improvements have been suggested to us by hospitals who have trialed our device, including The Mayo Clinic, St. Jude's Children's Cancer Research Center, Children's Hospital of Atlanta and Grady Memorial Hospital in Delaware, Ohio. Once these changes are completed, we will initiate the commercial launch of the *VascularViewer*." Mr. Sharpe added that "The *Vascular Viewer* is an exciting product that addresses the needs of the current healthcare environment by improving patient care while also reducing costs for the hospital."

There are 1.4 billion vascular access procedures performed annually in the US, which makes vascular access the most commonly performed invasive procedure in healthcare. The *VascularViewer* reduces the pain and discomfort associated with vascular access by reducing the number of attempts needed to complete a successful 'stick, thereby improving operating efficiency.

Dale Siegel, President and Founder of INRIS added:"We are delighted to have received such a vote of confidence from OTF. We are also deeply grateful to our collaborating companies, Astro Manufacturing (Eastlake, OH), entrotech (Columbus, OH) and United Medical Products (Columbus, OH) who will be making substantial in-kind contributions to our efforts. With the OTF funds and the efforts of our collaborators we will be able to consolidate and grow our operations in Ohio. We look forward to working with OTF and our Ohio based collaborators to launch the *VascularViewer*, to make INRIS a success, and to do our part in building the economy of Ohio."

#### About InfraRed Imaging Systems, Inc.

Infrared Imaging Systems, Inc.(INRIS) is a medical device company pioneering use of near infrared light (nIR) for medical imaging. The company's first product, the *VascularViewer*<sup>®</sup>, visualizes peripheral arteries and veins in detail, and in real-time, enabling doctors and nurses to more accurately and efficiently insert needles and catheters. The *VascularViewer* is FDA 510(k) cleared. The underlying technology was developed at Wright-Patterson Air Force Base, patented by the US Air Force and licensed exclusively to INRIS. INRIS intends to build an extensive line of imaging products and companion disposables from its nIR based technology platform that will significantly change the way clinicians perform vascular access. [www.irimagesys.com](http://www.irimagesys.com)